

MOR-1

CASE NAME: Elgin Butler Company
CASE NUMBER: 14-11180-trnd
PROPOSED PLAN DATE: 10/22/2014

UNITED STATES BANKRUPTCY COURT

PETITION DATE: 8/1/2014
DISTRICT OF TEXAS: Western
DIVISION: Austin

MONTHLY OPERATING REPORT SUMMARY FOR MONTH DECEMBER YEAR 2015

MONTH	August	September	October	November	December	
REVENUES (MOR-6)	1,148,851.00	1,107,842.00	1,272,470.00	625,146.00	834,731.00	0.00
INCOME BEFORE INT; DEPREC./TAX (MOR-6)	364,365.00	311,234.00	-58,749.00	-183,764.00	-158,247.00	0.00
NET INCOME (LOSS) (MOR-6)	275,110.00	210,847.00	-159,106.00	-274,157.00	159,260.00	0.00
PAYMENTS TO INSIDERS (MOR-9)	17,709.00	17,709.00	17,709.00	17,709.00	17,709.00	0.00
PAYMENTS TO PROFESSIONALS (MOR-9)	0.00	8,000.00	0.00	0.00	0.00	0.00
TOTAL DISBURSEMENTS (MOR-7)	632,960.14	998,539.17	1,257,822.70	1,004,704.19	868,776.42	0.00

The original of this document must be filed with the United States Bankruptcy Court and a copy must be sent to the United States Trustee

REQUIRED INSURANCE MAINTAINED AS OF SIGNATURE DATE		EXP. DATE
CASUALTY	YES (X) NO ()	<u>06-30-15</u>
LIABILITY	YES (X) NO ()	<u>06-30-15</u>
VEHICLE	YES (X) NO ()	<u>06-30-15</u>
WORKER'S	YES (X) NO ()	<u>06-30-15</u>
OTHER	YES (X) NO ()	<u>06-30-15</u>

Are all accounts receivable being collected within terms? ☒ Yes ☐ No
Are all post-petition liabilities, including taxes, being paid within terms? ☒ Yes ☐ No
Have any pre-petition liabilities been paid? ☒ Yes ☐ No
If so, describe Critical Vendors
Are all funds received being deposited into DIP bank accounts? ☒ Yes ☐ No
Were any assets disposed of outside the normal course of business? ☒ Yes ☐ No
If so, describe _____
Are all U.S. Trustee Quarterly Fee Payments current? ☒ Yes ☐ No as of 12/31/14
What is the status of your Plan of Reorganization? Confirmed 11/20/14

CIRCLE ONE

ATTORNEY NAME: Mark Taylor
FIRM NAME: Hohmann, Taube & Summers, LLP
ADDRESS: 100 Congress Ave
Suite 1800
CITY, STATE, ZIP: Austin, TX 78701
TELEPHONE/FAX: 512-472-5997

I certify under penalty of perjury that the following complete
Monthly Operating Report (MOR), consisting of MOR-1 through
MOR-9 plus attachments, is true and correct to the best of my knowledge.

SIGNED Tina Raiford TITLE: CFO
(PRINT NAME OF SIGNATORY)
DATE 1/11/16 Revised 07/01/98

MOR-1

CASE NAME: Elgin Butler Company
CASE NUMBER: 14-11180-tmd

COMPARATIVE BALANCE SHEETS

ASSETS	FILING DATE* as of 7/31/14	MONTH 8/31/2014 0:00	MONTH 9/30/2014 0:00	MONTH 10/31/2014 0:00	MONTH 11/30/2014	MONTH 12/31/2014	MONTH
CURRENT ASSETS							
Cash	49,585.00	247,142.00	237,908.00	441,932.00	287,428.00	106,106.00	
Accounts Receivable, Net	1,133,120.00	1,521,121.00	1,569,553.00	1,150,378.00	919,724.00	1,032,924.00	
Inventory: Lower of Cost or Market	5,303,977.00	5,286,429.00	5,363,058.00	5,013,243.00	5,003,172.00	5,125,680.00	
Prepaid Expenses	178,869.00	104,904.00	189,544.83	194,292.83	215,205.00	240,254.00	
Investments							
Other							
TOTAL CURRENT ASSETS	6,665,551.00	7,159,596.00	7,360,063.83	6,799,845.83	6,425,529.00	6,504,964.00	0.00
PROPERTY, PLANT & EQUIP. @ COST	10,127,191.00	10,127,194.00	10,168,949.00	10,221,347.00	10,221,347.00	10,330,925.00	
Less Accumulated Depreciation	4,187,472.00	4,233,096.00	4,278,721.00	4,324,345.00	4,369,969.00	4,398,545.00	
NET BOOK VALUE OF PP & E	5,939,719.00	5,894,098.00	5,890,228.00	5,897,002.00	5,851,378.00	5,932,380.00	0.00
OTHER ASSETS							
1. Tax Deposits							
2. Investments in Subsidiaries							
3. Utility Deposit	148,649.00	148,649.00	43,281.17	43,281.17	38,649.00	0.00	
4. Goodwill - net	1,341,749.00	1,333,290.00	1,324,831.00	1,316,372.00	1,307,913.00	1,299,454.00	
TOTAL ASSETS	\$14,095,668.00	\$14,535,633.00	\$14,618,404.00	\$14,056,501.00	\$13,623,469.00	\$13,736,798.00	\$0.00

* Per Schedules and Statement of Affairs

MOR-2

Revised 07/01/98

CASE NAME: Elgin Butler Company
CASE NUMBER: 14-11180-tmd

COMPARATIVE BALANCE SHEETS

LIABILITIES & OWNER'S EQUITY	FILING DATE* as of 7/31/14	MONTH 8/31/2014	MONTH 9/30/2014	MONTH 10/31/2014 0:00	MONTH 11/30/2014	MONTH 12/31/2014	MONTH
LIABILITIES							
POST-PETITION LIABILITIES(MOR-4)							
PRE-PETITION LIABILITIES							
Notes Payable - Secured	8,373,698.68	8,373,646.01	8,373,646.01	8,373,646.01	8,373,646.01	7,431,032.55	
Priority Debt							
Federal Income Tax	726,283.00	726,283.00	726,283.00	726,283.00	726,283.00	914,655.00	
FICA-Employer Only/Fed Withholding	63,122.69	63,516.88	59,657.07	0.00	0.00	0.00	
Unsecured Debt	1,791,027.28	1,838,440.28	1,763,185.28	1,589,585.28	1,423,372.28	1,569,957.45	
Other Accrued Liabilities	844,157.31	961,259.12	912,299.93	742,757.00	750,097.00	748,947.00	
TOTAL PRE-PETITION LIABILITIES	11,798,288.96	11,963,145.29	11,835,071.29	11,432,271.29	11,273,398.29	10,664,592.00	0.00
TOTAL LIABILITIES	11,798,288.96	11,963,145.29	11,835,071.29	11,432,271.29	11,273,398.29	10,664,592.00	0.00
OWNER'S EQUITY (DEFICIT)							
PREFERRED STOCK						500,500.00	
COMMON STOCK	1,258,340.00	1,258,340.00	1,258,340.00	1,258,340.00	1,258,340.00	708,737.00	
ADDITIONAL PAID-IN CAPITAL	-140,000.00	-140,000.00	-140,000.00	-140,000.00	-140,000.00	-140,000.00	
RETAINED EARNINGS: Filing Date	1,179,045.00	1,179,045.00	1,179,045.00	1,179,045.00	1,179,045.00	1,179,045.00	
RETAINED EARNINGS: Post Filing Date		275,110.00	485,957.00	326,851.00	52,694.00	823,929.00	211,954.00
TOTAL OWNER'S EQUITY (NET WORTH)	2,297,385.00	2,572,495.00	2,783,342.00	2,624,236.00	2,350,079.00	3,072,211.00	211,954.00
TOTAL LIABILITIES & OWNERS EQUITY	\$14,095,673.96	\$14,535,640.29	\$14,618,413.29	\$14,056,507.29	\$13,623,477.29	\$13,736,803.00	\$211,954.00

* Per Schedules and Statement of Affairs

MOR-3

Revised 07/01/98

Check balance	14,095,668.00	\$14,535,633.00	\$14,618,404.00	\$14,056,501.00	\$13,623,469.00	\$13,736,798.00	
Diff (s/b zero)	\$6	\$7	\$9	\$6	\$8	\$5	

CASE NAME: Elgin Butler Company
CASE NUMBER: 14-11180-tmd

SCHEDULE OF POST-PETITION LIABILITIES

	MONTH 8/31/2014	MONTH 9/30/2014	MONTH 10/31/2014	MONTH 11/30/2014	MONTH 12/31/2014	MONTH
TRADE ACCOUNTS PAYABLE	1,153,203.00	1,077,948.00	904,348.00	738,135.00	955,203.00	
TAX PAYABLE						
Federal Payroll Taxes	63,516.88	59,656.54	0.00	0.00	0.00	
State Payroll Taxes	6,861.05	4,623.75	0.00	0.00	0.00	
Ad Valorem Taxes	19,825.79	62,382.00	107,409.11	94,194.00	124,595.00	
Other Taxes	82,145.21	33,937.00	0.00	0.00	0.00	
TOTAL TAXES PAYABLE	172,348.93	160,599.29	107,409.11	94,194.00	124,595.00	0.00
SECURED DEBT POST-PETITION	8,373,646.01	8,373,646.01	8,373,646.01	8,373,646.01	7,431,032.55	
UNSECURED DEBT POST-PETITION	685,237.28	685,237.28	685,237.28	685,237.28	614,754.45	
ACCRUED INTEREST PAYABLE	4,534.92	97,334.00	103,153.76	123,689.00	79,354.00	
ACCRUED PROFESSIONAL FEES*	16,666.64	33,950.00	20,833.00	22,916.00	62,000.00	
OTHER ACCRUED LIABILITIES						
1. Accrued Labor	108,510.07	140,141.71	138,728.00	140,872.00	162,592.00	
2. Customer Deposits	513,252.11	449,386.10	266,829.66	260,895.00	205,768.14	
3. All Other Liabilities	209,463.33	90,545.90	105,803.47	107,531.00	114,637.86	
4. Deferred Tax Benefit	726,283.00	726,283.00	726,283.00	726,283.00	914,655.00	
TOTAL POST-PETITION LIABILITIES (MOR-3)	11,963,145.29	11,835,071.29	11,432,271.29	11,273,398.29	10,664,592.00	\$0.00

*Payment requires Court Approval

MOR-4

Check Balance

11,963,145.29

11,835,071.29

11,432,271.29

11,273,398.29

10,664,592.00 Revised 07/01/98

s/b zero

0.00

0.00

0.00

0.00

0.00

CASE NAME: Elgin Butler Company
CASE NUMBER: 14-11180-tmd

AGING OF POST-PETITION LIABILITIES
MONTH December 2014

DAYS	TOTAL	TRADE ACCOUNTS	FEDERAL TAXES	STATE TAXES	AD VALOREM, OTHER TAXES	OTHER
0-30	104,452.23	104,452.23				
31-60	48,284.02	48,284.02				
61-90	7,217.01	7,217.01				
91+	584,880.10	534,118.82			50,761.28	
TOTAL	\$744,833.36	\$694,072.08	\$0.00	\$0.00	\$50,761.28	\$0.00

AGING OF ACCOUNTS RECEIVABLE

MONTH						
0-30 DAYS		543,558.00				
31-60 DAYS		325,024.00				
61-90 DAYS		82,824.00				
91+ DAYS		109,530.00				
TOTAL	\$0.00	\$1,060,936.00	\$0.00	\$0.00	\$0.00	\$0.00

MOR-5

Revised 07/01/98

CASE NAME: Elgin Butler Company
CASE NUMBER: 14-11180-tmd

STATEMENT OF INCOME (LOSS)

	MONTH 8/31/2014	MONTH 9/30/2014	MONTH 10/31/2104	MONTH 11/30/2014	MONTH 12/31/2014	MONTH	FILING TO DATE
REVENUES (MOR-1)	1,148,851.00	1,107,842.00	1,272,470.00	625,146.00	834,731.00		4,989,040.00
TOTAL COST OF REVENUES	552,413.00	547,998.00	1,056,205.00	570,889.00	470,478.00		3,197,983.00
GROSS PROFIT	596,438.00	559,844.00	216,265.00	54,257.00	364,253.00	0.00	1,791,057.00
OPERATING EXPENSES:							
Selling & Marketing	115,153.34	134,450.59	141,949.48	122,791.00	154,169.00		668,513.41
General & Administrative	82,131.61	79,171.66	112,619.43	97,011.00	286,232.00		657,165.70
Insiders Compensation	17,709.00	17,709.00	17,709.00	17,709.00	17,709.00		88,545.00
Professional Fees	0.00	8,000.00	0.00	0.00			8,000.00
Other	17,079.05	9,278.75	2,736.09	510.00	64,390.00		93,993.89
Other							0.00
TOTAL OPERATING EXPENSES	232,073.00	248,610.00	275,014.00	238,021.00	522,500.00	0.00	1,516,218.00
INCOME BEFORE INT, DEPR/TAX (MOR-1)	364,365.00	311,234.00	-58,749.00	-183,764.00	-158,247.00	0.00	274,839.00
INTEREST EXPENSE	42,763.00	44,237.00	44,675.00	41,557.00	22,468.00		195,700.00
DEPRECIATION	54,083.00	54,083.00	54,083.00	54,083.00	35,300.00		251,632.00
OTHER (INCOME) EXPENSE*	-8,841.00	817.00	349.00	522.00	15,929.00		8,776.00
OTHER ITEMS** (Loan Forgiveness)					-555,584.00		-555,584.00
TOTAL INT, DEPR & OTHER ITEMS	88,005.00	99,137.00	99,107.00	96,162.00	-481,887.00	0.00	-99,476.00
NET INCOME BEFORE TAXES	276,360.00	212,097.00	-157,856.00	-279,926.00	323,640.00	0.00	374,315.00
FEDERAL INCOME TAXES	1,250.00	1,250.00	1,250.00	-5,769.00	164,380.00		162,361.00
NET INCOME (LOSS) (MOR-1)	\$275,110.00	\$210,847.00	(\$159,106.00)	(\$274,157.00)	\$159,260.00	\$0.00	\$211,954.00

Accrual Accounting Required, Otherwise Footnote with Explanation.

* Footnote Mandatory.

** Unusual and/or infrequent item(s) outside the ordinary course of business requires footnote.

MOR-6

Revised 07/01/98

* Grog income and NY Workforce refund.

**Federal tax accrual

CASE NAME: Elgin Butler Company
CASE NUMBER: 14-11180-tmd

CASH RECEIPTS AND DISBURSEMENTS	MONTH 8/31/2014	MONTH 9/30/2014	MONTH 10/31/2014	MONTH 11/30/2014	MONTH 12/31/2014	MONTH	FILING TO DATE
1. CASH-BEGINNING OF MONTH	\$46,554.15	\$244,249.42	\$222,078.76	\$426,382.76	\$273,379.34	\$90,052.93	\$46,554.15
RECEIPTS:							
2. CASH SALES	4,870.44	239.67	296.38	85.23	16,881.73		22,373.45
3. COLLECTION OF ACCOUNTS RECEIVABLE	825,784.97	976,128.84	1,461,830.32	851,615.54	668,568.28		4,783,927.95
4. LOANS & ADVANCES (attach list)	0.00	0.00	0.00	0.00	0.00		0.00
5. SALE OF ASSETS	0.00	0.00	0.00	0.00	0.00		0.00
6. OTHER (attach list)	0.00	0.00	0.00	0.00	0.00		0.00
TOTAL RECEIPTS**	830,665.41	976,368.51	1,462,126.70	851,700.77	685,450.01	0.00	4,806,301.40
(Withdrawal) Contribution by Individual Debtor MFR-2*							0.00
DISBURSEMENTS:							
7. NET PAYROLL	270,943.93	259,633.99	346,077.79	269,972.14	253,058.03		1,399,685.88
8. PAYROLL TAXES PAID	96,357.18	88,881.44	118,308.95	94,866.48	87,028.42		485,442.47
9. 401K RELATED	10,728.09	8,667.90	4,845.17	12,358.79	6,556.84		
10. SALES, USE & OTHER TAXES PAID	0.00	42,757.14	19,782.00	17,895.46	1,434.03		81,868.63
11. SECURED/RENTAL/LEASES	0.00	37,486.40	40,883.95	46,078.96	33,940.39		158,389.70
12. UTILITIES & TELEPHONE	36,711.00	82,894.38	123,700.40	110,335.11	90,395.71		444,036.60
13. INSURANCE	23,290.00	23,289.50	45,072.00	33,030.94	2,220.51		126,902.95
14. INVENTORY PURCHASES	150,851.37	301,625.06	359,731.00	247,896.91	165,307.52		1,225,411.86
15. VEHICLE EXPENSES	0.00	0.00	0.00	0.00	0.00		0.00
16. TRAVEL & ENTERTAINMENT	28,532.00	19,398.06	17,510.00	22,685.92	14,811.46		102,937.44
17. REPAIRS, MAINTENANCE & SUPPLIES	13,860.04	49,128.92	136,893.20	125,321.03	19,856.83		345,060.02
18. ADMINISTRATIVE & SELLING	1,686.53	23,021.38	1,568.24	2,637.45	173,314.12		202,227.72
19. OTHER (attach list)	0.00	61,755.00	35,000.00	20,000.00	15,000.00		131,755.00
TOTAL DISBURSEMENTS FROM OPERATIONS	632,960.14	998,539.17	1,249,372.70	1,003,079.19	862,923.86	0.00	4,703,718.27
19. PROFESSIONAL FEES							0.00
20. U.S. TRUSTEE FEES			8,450.00	1,625.00	5,852.56		15,927.56
21. OTHER REORGANIZATION EXPENSES (attach list)							0.00
TOTAL DISBURSEMENTS**	632,960.14	998,539.17	1,257,822.70	1,004,704.19	868,776.42	0.00	4,719,645.83
22. NET CASH FLOW	\$197,695.27	-22,170.66	204,304.00	-153,003.42	-183,326.41	0.00	86,655.57
23. CASH - END OF MONTH (MOR-2)	\$244,249.42	\$222,078.76	\$426,382.76	\$273,379.34	\$90,052.93	\$90,052.93	\$133,209.72

* Applies to Individual debtors only

**Numbers for the current month should balance (match)

RECEIPTS and CHECKS/OTHER DISBURSEMENTS lines on MOR-8

Revised 07/01/98

MOR-7 - Consolidated

0.00 Unidentified difference in receipts.

0.00 Unidentified difference in disbursements.

CASE NAME: Elgin Butler Company
CASE NUMBER: 14-11180-tmd

CASH RECEIPTS AND DISBURSEMENTS	MONTH 8/31/2014	MONTH 9/30/2014	MONTH 10/31/2014	MONTH 11/30/2014	MONTH 12/31/2014	MONTH	FILING TO DATE
1. CASH-BEGINNING OF MONTH	\$5,816.69	\$99,589.55	\$95,477.19	\$371,804.46	\$261,514.39	\$56,966.15	\$5,816.69
RECEIPTS:							
2. CASH SALES	1,980.03			48.09	16,881.73		18,909.85
3. COLLECTION OF ACCOUNTS RECEIVABLE	495,112.28	673,589.01	1,117,837.78	585,376.81	420,526.62		3,292,442.50
4. LOANS & ADVANCES (attach list)							0.00
5. SALE OF ASSETS							0.00
6. OTHER (attach list)							0.00
TOTAL RECEIPTS**	497,092.31	673,589.01	1,117,837.78	585,424.90	437,408.35	0.00	3,311,352.35
(Withdrawal) Contribution by Individual Debtor MFR-2*							0.00
DISBURSEMENTS:							
7. NET PAYROLL	190,406.25	189,214.81	239,300.79	195,738.68	188,726.30		1,003,386.83
8. PAYROLL TAXES PAID	62,270.98	62,201.00	78,732.26	64,416.04	63,368.07		330,988.35
9. 401K RELATED	7,231.65	6,155.27	2,311.59	10,140.00	3,322.87		
10. SALES, USE & OTHER TAXES PAID	0.00	28,253.88	9,964.00	16,233.54	1,434.03		55,885.45
11. SECURED/RENTAL/LEASES	0.00	19,999.57	23,581.95	15,699.09	16,496.20		75,776.81
12. UTILITIES & TELEPHONE	36,711.00	80,096.88	69,548.40	68,731.84	57,247.71		312,335.83
13. INSURANCE	23,290.00	23,289.50	45,072.00	33,030.94	2,220.51		126,902.95
14. INVENTORY PURCHASES	49,974.00	167,886.87	204,998.28	158,650.01	105,823.08		687,332.24
15. VEHICLE EXPENSES							0.00
16. TRAVEL & ENTERTAINMENT	23,658.00	16,309.71	17,186.00	22,220.70	1,253.83		80,628.24
17. REPAIRS, MAINTENANCE & SUPPLIES	8,091.04	41,272.50	109,372.00	86,769.04	14,655.12		260,159.70
18. ADMINISTRATIVE & SELLING	1,686.53	23,021.38	1,568.24	2,460.09	172,408.87		201,145.11
19. OTHER- Frost -Adequate protection payments		20,000.00	35,000.00	20,000.00	15,000.00		90,000.00
TOTAL DISBURSEMENTS FROM OPERATIONS	403,319.45	677,701.37	836,635.51	694,089.97	641,956.59	0.00	3,224,541.51
19. PROFESSIONAL FEES							0.00
20. U.S. TRUSTEE FEES			4,875.00	1,625.00			6,500.00
21. OTHER REORGANIZATION EXPENSES (attach list)							0.00
TOTAL DISBURSEMENTS**	403,319.45	677,701.37	841,510.51	695,714.97	641,956.59	0.00	3,231,041.51
22. NET CASH FLOW	93,772.86	-4,112.36	276,327.27	-110,290.07	-204,548.24	0.00	80,310.84
23. CASH - END OF MONTH (MOR-2)	\$99,589.55	\$95,477.19	\$371,804.46	\$261,514.39	\$56,966.15	\$56,966.15	\$86,127.53

* Applies to Individual debtors only

MOR-7 - EB

**Numbers for the current month should balance (match)

RECEIPTS and CHECKS/OTHER DISBURSEMENTS lines on MOR-8

Revised 07/01/98

CASE NAME: Elgin Butler Company
CASE NUMBER: 14-11180-tmd

CASH RECEIPTS AND DISBURSEMENTS	MONTH 8/31/2014	MONTH 9/30/2014	MONTH 10/31/2014	MONTH 11/30/2014	MONTH 12/31/2014	MONTH	FILING TO DATE
1. CASH-BEGINNING OF MONTH	\$27,792.96	\$129,817.75	\$128,378.63	\$14,858.71	\$55,946.59	\$90,169.56	\$27,792.96
RECEIPTS:							
2. CASH SALES	2,379.76		95.52				2,475.28
3. COLLECTION OF ACCOUNTS RECEIVABLE	245,016.32	191,584.75	144,056.42	205,435.51	172,186.53		958,279.53
4. LOANS & ADVANCES (attach list)							0.00
5. SALE OF ASSETS							0.00
6. OTHER (attach list)							0.00
TOTAL RECEIPTS**	247,396.08	191,584.75	144,151.94	205,435.51	172,186.53	0.00	960,754.81
(Withdrawal) Contribution by Individual Debtor MFR-2*							0.00
DISBURSEMENTS:							
7. NET PAYROLL	44,483.21	42,841.53	63,357.51	40,983.33	36,530.48		228,196.06
8. PAYROLL TAXES PAID	16,833.39	16,099.65	23,349.30	14,957.28	13,166.08		84,405.70
9. 401K RELATED	281.69	177.73	184.41	120.58	266.54		
10. SALES, USE & OTHER TAXES PAID		10,000.00	9,818.00				19,818.00
11. SECURED/RENTAL/LEASES		10,069.99	9,818.00	9,818.24	9,818.24		39,524.47
12. UTILITIES & TELEPHONE		134.17	39,313.00	33,417.84	25,222.96		98,087.97
13. INSURANCE							0.00
14. INVENTORY PURCHASES	82,725.00	111,755.21	107,798.72	62,156.78	45,890.30		410,326.01
15. VEHICLE EXPENSES							0.00
16. TRAVEL & ENTERTAINMENT	1,048.00			0.00			1,048.00
17. REPAIRS, MAINTENANCE & SUPPLIES		1,945.59	2,082.92	2,761.60	3,350.27		10,140.38
18. ADMINISTRATIVE & SELLING				131.98	791.13		923.11
19. OTHER (attach list)							0.00
TOTAL DISBURSEMENTS FROM OPERATIONS	145,371.29	193,023.87	255,721.86	164,347.63	135,036.00	0.00	892,469.70
19. PROFESSIONAL FEES							0.00
20. U.S. TRUSTEE FEES			1,950.00		2,927.56		4,877.56
21. OTHER REORGANIZATION EXPENSES (attach list)							0.00
TOTAL DISBURSEMENTS**	145,371.29	193,023.87	257,671.86	164,347.63	137,963.56	0.00	897,347.26
22. NET CASH FLOW	102,024.79	-1,439.12	-113,519.92	41,087.88	34,222.97	0.00	63,407.55
23. CASH - END OF MONTH (MOR-2)	\$129,817.75	\$128,378.63	\$14,858.71	\$55,946.59	\$90,169.56	\$90,169.56	\$91,200.51

* Applies to Individual debtors only

**Numbers for the current month should balance (match)

RECEIPTS and CHECKS/OTHER DISBURSEMENTS lines on MOR-8

MOR-7 - TTW

Revised 07/01/98

CASE NAME: Elgin Butler Company
CASE NUMBER: 14-11180-tmd

CASH RECEIPTS AND DISBURSEMENTS	MONTH 8/31/2014	MONTH 9/30/2014	MONTH 10/31/2014	MONTH 11/30/2014	MONTH 12/31/2014	MONTH	FILING TO DATE
1. CASH-BEGINNING OF MONTH	\$12,944.50	\$14,842.12	(\$1,777.06)	\$39,719.59	(\$44,081.64)	(\$57,082.78)	\$12,944.50
RECEIPTS:							
2. CASH SALES	510.65	239.67	200.86	37.14	0.00		988.32
3. COLLECTION OF ACCOUNTS RECEIVABLE	85,656.37	110,955.08	199,936.12	60,803.22	75,855.13		533,205.92
4. LOANS & ADVANCES (attach list)							0.00
5. SALE OF ASSETS							0.00
6. OTHER (attach list)		0.00					0.00
TOTAL RECEIPTS**	86,167.02	111,194.75	200,136.98	60,840.36	75,855.13	0.00	534,194.24
(Withdrawal) Contribution by Individual Debtor MFR-2*							0.00
DISBURSEMENTS:							
7. NET PAYROLL	36,054.47	27,577.65	43,419.49	33,250.13	27,801.25		168,102.99
8. PAYROLL TAXES PAID	17,252.81	10,580.79	16,227.39	15,493.16	10,494.27		70,048.42
9. 401K RELATED	3,214.75	2,334.90	2,349.17	2,098.21	2,967.43		
10. SALES, USE & OTHER TAXES PAID		4,503.26	0.00	1,661.92			6,165.18
11. SECURED/RENTAL/LEASES		7,416.84	7,484.00	20,561.63	7,625.95		43,088.42
12. UTILITIES & TELEPHONE		2,663.33	14,839.00	8,185.43	7,925.04		33,612.80
13. INSURANCE							0.00
14. INVENTORY PURCHASES	18,152.37	21,982.98	46,934.00	27,090.12	13,594.14		127,753.61
15. VEHICLE EXPENSES							0.00
16. TRAVEL & ENTERTAINMENT	3,826.00	3,088.35	324.00	465.22	13,557.63		21,261.20
17. REPAIRS, MAINTENANCE & SUPPLIES	5,769.00	5,910.83	25,438.28	35,790.39	1,851.44		74,759.94
18. ADMINISTRATIVE & SELLING			0.00	45.38	114.12		159.50
19. OTHER - New Kiln payment		41,755.00					41,755.00
TOTAL DISBURSEMENTS FROM OPERATIONS	84,269.40	127,813.93	157,015.33	144,641.59	85,931.27	0.00	586,707.06
19. PROFESSIONAL FEES							0.00
20. U.S. TRUSTEE FEES			1,625.00		2,925.00		4,550.00
21. OTHER REORGANIZATION EXPENSES (attach list)							0.00
TOTAL DISBURSEMENTS**	84,269.40	127,813.93	158,640.33	144,641.59	88,856.27	0.00	591,257.06
22. NET CASH FLOW	1,897.62	-16,619.18	41,496.65	-83,801.23	-13,001.14	0.00	-57,062.82
23. CASH - END OF MONTH (MOR-2)	\$14,842.12	(\$1,777.06)	\$39,719.59	(\$44,081.64)	(\$57,082.78)	(\$57,082.78)	(\$44,118.32)

* Applies to Individual debtors only

**Numbers for the current month should balance (match)

RECEIPTS and CHECKS/OTHER DISBURSEMENTS lines on MOR-8

MOR-7 - MTC

Revised 07/01/98

CASE NAME: Elgin Butler Company
CASE NUMBER: 14-11180-lmd

CASH ACCOUNT RECONCILIATION
MONTH OF

November

BANK NAME	Frost Bank	Frost Bank-EB	Frost Bank	Frost Bank	Regions Bank-EB	Regions Bank-EB			
ACCOUNT NUMBER	# 58-3837181	#60-8915512	# 58-3837297	# 60-8915520-Payroll	#0164402789	#0164402835	#		
BANK NAME	Steuben Trust Company	Steuben Trust Company		Steuben Trust Company		Payroll			
ACCOUNT NUMBER	# 1350580	# 1360561		# 1402858					
BANK NAME	WestAmerica Bank	WestAmerica Bank		WestAmerica Bank					
ACCOUNT NUMBER	# 404-19183-5	# 404-19183-6		# 404-18452-5					
ACCOUNT TYPE	OPERATING	OPERATING	PAYROLL	PAYROLL	OPERATING	OPERATING	TAX	OTHER FUNDS	TOTAL
BANK BALANCE	0.00	20,309.85	0.00	16,682.90	500.00	500.00			\$37,992.75
DEPOSITS IN TRANSIT	0.00	0.00	0.00	0.00					\$0.00
OUTSTANDING CHECKS	0.00	1,544.22	0.00	15,244.48	0.00	0.00			\$16,788.70
ADJUSTED BANK BALANCE	\$0.00	\$18,765.63	\$0.00	\$1,438.42	\$500.00	\$500.00	\$0.00	\$0.00	\$21,204.05
BEGINNING CASH - PER BOOKS	0.00	17,839.93	0.00	1,438.95	0.00	0.00			\$19,278.88
RECEIPTS*	0.00	437,408.35		0.00	0.00	0.00			\$437,408.35
TRANSFERS BETWEEN ACCOUNTS (WITHDRAWAL) OR CONTRIBUTION BY INDIVIDUAL DEBTOR MFR-2	0.00	-49,943.30	0.00	255,416.71	500.00	500.00			\$206,473.41
CHECKS/OTHER DISBURSEMENTS*	0.00	386,539.35	0.00	255,417.24	0.00	0.00			\$641,956.59
ENDING CASH - PER BOOKS	\$0.00	\$18,765.63	\$0.00	\$1,438.42	\$500.00	\$500.00	\$0.00	\$0.00	\$21,204.05

MOR-8 - EB

*Numbers should balance (match) TOTAL RECEIPTS and
TOTAL DISBURSEMENTS lines on MOR-7

Revised 07/01/98

\$0.00 \$0.00 \$0.00 (\$0.00) \$0.00 \$0.00

CASE NAME: Elgin Butler Company
CASE NUMBER: 14-11180-lmd

CASH ACCOUNT RECONCILIATION
MONTH OF December

BANK NAME	Frost Bank	Frost Bank	Frost Bank			
ACCOUNT NUMBER	# 58-3837181	# 60-8937532	# 58-3837297	#		
BANK NAME	Steuben Trust Company		Steuben Trust Company			
ACCOUNT NUMBER	# 1950560		# 1402858			
BANK NAME	WestAmerica Bank		WestAmerica Bank			
ACCOUNT NUMBER	# 404-19183-5		# 404-18452-5			
ACCOUNT TYPE	OPERATING	OPERATING	PAYROLL	TAX	OTHER FUNDS	TOTAL
BANK BALANCE	15,551.75	29,345.90	12,108.04			\$57,005.69
DEPOSITS IN TRANSIT		0.00				\$0.00
OUTSTANDING CHECKS	8,130.53	0.00	188.87			\$8,319.40
ADJUSTED BANK BALANCE	\$7,421.22	\$29,345.90	\$11,919.17	\$0.00	\$0.00	\$48,686.29
BEGINNING CASH - PER BOOKS	\$13,503.24	\$161,813.65	\$11,924.09			\$187,240.98
RECEIPTS*	\$0.00	\$172,186.53	\$0.00			\$172,186.53
TRANSFERS BETWEEN ACCOUNTS (WITHDRAWAL) OR CONTRIBUTION BY INDIVIDUAL DEBTOR MFR-2	\$29,280.00	(\$252,015.77)	\$49,958.18			(\$172,777.59)
CHECKS/OTHER DISBURSEMENTS*	\$35,361.95	\$52,638.51	\$49,963.10			\$137,963.56
ENDING CASH - PER BOOKS	\$7,421.29	\$29,345.90	\$11,919.17	\$0.00	\$0.00	\$48,686.36

MOR-8 - TTW

*Numbers should balance (match) TOTAL RECEIPTS and
TOTAL DISBURSEMENTS lines on MOR-7

Revised 07/01/98

(\$0.07) \$0.00 \$0.00 \$0.00 \$0.00

CASE NAME: Elgin Butler Company
CASE NUMBER: 14-11180-tmd

CASH ACCOUNT RECONCILIATION
MONTH OF December

BANK NAME	Frost Bank	Frost Bank	Frost Bank			
ACCOUNT NUMBER	# 58-3837181	# 60-8937540	# 58-3837297	#		
BANK NAME	Steuben Trust Company		Steuben Trust Company			
ACCOUNT NUMBER	# 1350560		# 1402858			
BANK NAME	WestAmerica Bank		WestAmerica Bank			
ACCOUNT NUMBER	# 404-18183-5		# 404-18452-5			
ACCOUNT TYPE	OPERATING	OPERATING	PAYROLL	TAX	OTHER FUNDS	TOTAL
BANK BALANCE	9,717.74	33,179.83	9,972.64			\$52,870.21
DEPOSITS IN TRANSIT						\$0.00
OUTSTANDING CHECKS	17,462.37	40.23				\$17,502.60
ADJUSTED BANK BALANCE	(\$7,744.63)	\$33,139.60	\$9,972.64	\$0.00	\$0.00	\$35,367.61
BEGINNING CASH - PER BOOKS	\$5,447.49	\$62,427.12	\$9,972.64			\$77,847.25
RECEIPTS*	\$0.00	\$75,855.13	\$0.00			\$75,855.13
TRANSFERS BETWEEN ACCOUNTS	\$7,235.00	(\$77,976.45)	\$41,262.95			(\$29,478.50)
(WITHDRAWAL) OR CONTRIBUTION BY INDIVIDUAL DEBTOR MFR-2						\$0.00
CHECKS/OTHER DISBURSEMENTS*	\$20,427.12	\$27,166.20	\$41,262.95			\$88,856.27
ENDING CASH - PER BOOKS	(\$7,744.63)	\$33,139.60	\$9,972.64	\$0.00	\$0.00	\$35,367.61

MOR-8 - MTC

*Numbers should balance (match) TOTAL RECEIPTS and
TOTAL DISBURSEMENTS lines on MOR-7

Revised 07/01/98

\$0.00 \$0.00 \$0.00 \$0.00 \$0.00

**CASH ACCOUNT RECONCILIATION
MONTH OF**

December

BANK NAME	Frost Bank	Frost Bank -EB	Frost Bank	Frost Bank	Regions Bank-EB	Regions Bank-EB			
ACCOUNT NUMBER	# 58-3837181	#60-8915512	# 58-3837297	# 60-8915520	#0164402789	#0164402835			
BANK NAME	Steuben Trust Company	Steuben Trust Company	Steuben Trust Company			Payroll			
ACCOUNT NUMBER	# 1350560	# 1350561	# 1402858						
BANK NAME	WestAmerica Bank	West America	WestAmerica Bank						
ACCOUNT NUMBER	# 404-19183-5	# 404-19183-6	# 404-18452-5						
ACCOUNT TYPE	OPERATING	OPERATING	PAYROLL	PAYROLL	OPERATING	OPERATING	TAX	OTHER FUNDS	TOTAL
BANK BALANCE	25,269.49	82,835.58	22,080.68	16,682.90	500.00	500.00			\$147,868.65
DEPOSITS IN TRANSIT	0.00	0.00	0.00	0.00	0.00	0.00			\$0.00
OUTSTANDING CHECKS	25,592.90	1,584.45	188.87	15,244.48	0.00	0.00			\$42,610.70
ADJUSTED BANK BALANCE	(\$323.41)	81,251.13	21,891.81	1,438.42	500.00	500.00	\$0.00	\$0.00	\$105,257.95
BEGINNING CASH - PER BOOKS	18,950.73	242,080.70	21,896.73	1,438.95	0.00	0.00			\$284,367.11
RECEIPTS*	0.00	685,450.01	0.00	0.00	0.00	0.00			685,450.01
TRANSFERS BETWEEN ACCOUNTS	36,515.00	-379,935.52	91,221.13	255,416.71	500.00	500.00			\$4,217.32
(WITHDRAWAL) OR CONTRIBUTION BY INDIVIDUAL DEBTOR MFR-2	0.00	0.00	0.00	0.00	0.00	0.00			\$0.00
CHECKS/OTHER DISBURSEMENTS*	55,789.07	466,344.06	91,226.05	255,417.24	0.00	0.00			868,776.42
ENDING CASH - PER BOOKS	(\$323.34)	\$81,251.13	\$21,891.81	\$1,438.42	\$500.00	\$500.00	\$0.00	\$0.00	\$105,258.02

MOR-8 Consolidated

*Numbers should balance (match) TOTAL RECEIPTS and
TOTAL DISBURSEMENTS lines on MOR-7

Revised 07/01/98

CASE NAME: Elgin Butler Company
CASE NUMBER: 14-11180-tmd

PAYMENTS TO INSIDERS AND PROFESSIONALS

Of the total disbursements shown for the month, list the amount paid to insiders (as defined in Section 101(31)(A)-(F) of the U.S. Bankruptcy Code) and the professionals.
Also, for insiders, identify the type of compensation paid (e.g., salary, commission, bonus, etc.) (Attach additional pages as necessary).

INSIDERS: NAME/COMP TYPE	MONTH August	MONTH September	MONTH October	MONTH November	MONTH December	MONTH
1. Matthew Galvez 95% owner	17,709.00	17,709.00	17,709.00	17,709.00	17,709.00	
2. Chesapeake Group 5% owner	0.00	0.00	0.00	0.00	0.00	
3.						
4.						
5.						
6.						
TOTAL INSIDERS (MOR-1)	\$17,709.00	\$17,709.00	\$17,709.00	\$17,709.00	\$17,709.00	\$0.00

PROFESSIONALS	MONTH August	MONTH September	MONTH October	MONTH November	MONTH December	MONTH
1. Atchley & Associates - Accountants	0.00	8,000.00	0.00	0.00	0.00	
2.						
3.						
4.						
5.						
6.						
TOTAL PROFESSIONALS (MOR-1)	\$0.00	\$8,000.00	\$0.00	\$0.00	\$0.00	\$0.00